

CITY OF JOHNSTOWN,
CAMBRIA COUNTY, PENNSYLVANIA
RESOLUTION NO. 10196

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JOHNSTOWN, CAMBRIA COUNTY, PENNSYLVANIA AUTHORIZING THE CITY MANAGER TO SOLICIT BIDS AND REQUEST FOR PROPOSALS FOR SALE, LONG TERM LEASE, CONCESSION AGREEMENT, OR OPERATIONS AND MANAGEMENT AGREEMENT ON THE CITY OWNED BERKLEY HILLS GOLF COURSE FACILITY AND PROPERTY LOCATED AT 361 GOUCHER STREET, UPPER YODER TOWNSHIP, CAMBRIA COUNTY, PENNSYLVANIA.

WHEREAS, The City owns a golf course facility and property at 361 Goucher Street in Upper Yoder Township.

WHEREAS, The City currently leases said golf course for operations and management.

WHEREAS, The City has made decision to consider the multiple options available for operations and or disposition of said golf course and property.

WHEREAS, The City will consider solicitation of bids for sale of said golf course property as a golf course, sale of property for non-golf course use or continued operation under a leased or operation and management agreement.

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Johnstown, hereby authorizes the City Manager to solicit bids and request for proposals for sale, long term lease, concession agreement, or operations and management agreement.

ADOPTED: July 23, 2019

By the following Vote:

Yeas: Rev. King, Mrs. Mock, Mr. Vitovich, Mr. Williams, Mayor Janakovic.

Nays: None (0)

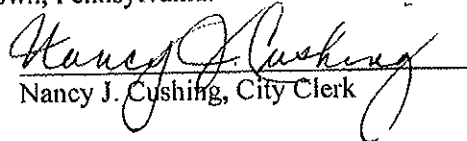
Absent: Mrs. Stanton, Mr. Britt. (2)



Frank J. Janakovic, Mayor
Marie Mock, Deputy Mayor

ATTEST:

I do hereby certify that the foregoing is a true and correct copy of Resolution No. 10196 as the same adopted by the City Council of the City of Johnstown, Pennsylvania.



Nancy J. Cushing, City Clerk

CITY OF JOHNSTOWN,
CAMBRIA COUNTY, PENNSYLVANIA
RESOLUTION NO. 10197

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JOHNSTOWN, CAMBRIA COUNTY, PENNSYLVANIA AUTHORIZING THE CITY MANAGER TO SOLICIT RESPONSES FOR REQUEST FOR PROPOSAL (RFP) FROM FINANCIAL INSTITUTIONS INTERESTED IN PROVIDING A FIXED RATE, TAX EXEMPT, LOAN WITH TERM OF 13 YEARS (2032 MATURITY) IN THE AMOUNT OF \$6,800,000. THE 2019 LOAN WILL BE ISSUED TO PROVIDE FUNDS TO (1) REFUND ON A CURRENT BASIS, ALL OF THE CITY'S GENERAL OBLIGATION BOND (GOB), SERIES 2013 IN THE OUTSTANDING PRINCIPAL AMOUNT OF \$6,375,000; AND (2) PAY THE COST OF ISSUANCE.

WHEREAS, THE CITY HOLDS A SERIES 2013 GENERAL OBLIGATION BOND WITH AN OUTSTANDING PRINCIPAL OF \$6,375,000.

WHEREAS, CURRENT INTEREST RATES ARE AT NEAR RECORD LOWS AND IT IS OF SUBSTANTIAL BENEFIT TO THE CITY TO PAY OFF THE CITY'S SERIES 2013 AND FINANCE AT A LOWER RATE.

WHEREAS, IT HAS BEEN DETERMINED THAT TAKING A LOAN AT CURRENT RATES, PAYING OFF THE HIGHER RATE SERIES 2013 GOB, THEN PAYING OFF THE NEW SERIES 2019 NOTE AT 4 YEARS REDUCED TERM, THE CITY WOULD ACHIEVE A SAVINGS OF APPROXIMATELY \$67,000.00 A YEAR.

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Johnstown, hereby authorizes the City Manager to solicit request for proposals (RFP) from financial institutions interested in providing a fixed rate, tax exempt loan with term of 13 years (2032 maturity) in the amount of \$6,800,000.

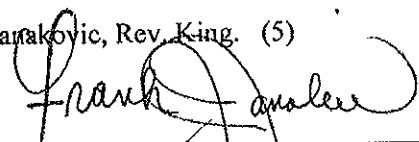
ADOPTED: July 23 , 2019

By the following Vote:

Yeas: Mrs. Mock, Mr. Vitovich, Mr. Williams, Mayor Janakovic, Rev. King. (5)

Nays: None (0)

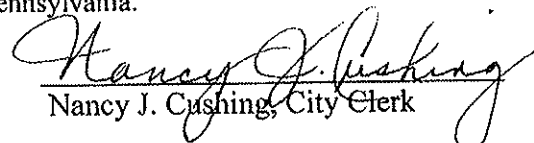
Absent: Mrs. Stanton, Mr. Britt (2)



Frank J. Janakovic, Mayor
Marie Mock, Deputy Mayor

ATTEST:

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Nancy J. Cushing, City Clerk