CITY OF JOHNSTOWN, CAMBRIA COUNTY, PENNSYLVANIA

RESOLUTION NO. 10579

A RESOLUTION OF CITY COUNCIL OF THE CITY OF JOHNSTOWN, CAMBRIA COUNTY PENNSYLVANIA, ACKNOWLEDGING RECEIPT OF AND AUTHORIZING THE CITY MANAGER AND/OR HIS DESIGNEE TO TAKE ANY/ALL ACTIONS NECESSARY TO INCLUDE THE CALCULATIONS OF THE MINIMUM MUNICIPAL OBLIGATION FOR EACH OF THE CITY'S PENSION FUNDS FOR INCLUSION IN THE 2024 MUNICIPAL BUDGET

WHEREAS, Pennsylvania law requires the inclusion of certain Minimum Municipal Obligations for Municipal Employees' Pension Funds in a Municipality's budgetary planning; and

WHEREAS, Mockenhaupt Benefits Group has calculated the Minimum Municipal Obligation for each of the City Pension Funds as follows:

Firemen's Pension fund MMO	\$663,561
Officers and Employees Pension Fund MMO	\$295,744
Sewage Pension Fund MMO	\$14,827
Police Pension Fund MMO	\$374,601
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Total Minimum Municipal Obligation \$1,348,733

WHEREAS, the Minimum Municipal Obligation calculations are attached and conform with the provisions of Chapter 3 of Act 205 of 1984.

NOW, THEREFORE, BE IT RESOLVED, by City Council of Johnstown, Cambria County, Pennsylvania, that receipt of the Minimum Municipal Obligation for the 2024 City Budget is hereby acknowledged and that the City Manager and/or his designee is directed and authorized to take any/all actions necessary to include the calculations for the Minimum Municipal Obligation for each of the City's Pension Funds in the 2024 Municipal Budget.

ADOPTED: September 13, 2023

By the following vote:

Yeas: Ms. Huchel, Mr. Britt, Mr. Arnone, Rev. King, Mr. Capriotti, Mayor Janakovic, Mrs. Mock, Nays:
Absent:

Frank Janakovic, Mayor

Michael Capriotti, Deputy Mayor

ATTEST:

I do hereby certify that the foregoing is a true and correct copy of Resolution No. 10579 as the same adopted by the City Council of the City of Johnstown, Pennsylvania.

Ethan Imhoff, City Manager

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