CITY OF JOHNSTOWN, CAMBRIA COUNTY, PENNSYLVANIA

RESOLUTION NO. 10631

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JOHNSTOWN, CAMBRIA COUNTY, PENNSYLVANIA, APPROVING THE ITC PARKING GARAGE TEMPORARY PARKING LEASE AGREEMENT BETWEEN THE CITY OF JOHNSTOWN, AS LANDLORD, AND THE 1ST SUMMIT ARENA @ CCWMA, AS TENANT, FOR THE LEASE OF 500 PARKING SPACES AT THE ITC PARKING GARAGE WITH TENANT TO PAY THE CITY OF JOHNSTOWN FIFTY PERCENT (50%) OF THE GROSS REVENUES PER MONTH GENERATED FROM THE PARKING FEES COVERED IN THIS AGREEMENT, AND PURSUANT TO AND CONTINGENT UPON THE TERMS OF THE LEASE AGREEMENT BETWEEN THE PARTIES.

BE IT RESOLVED, that the City Council of the City of Johnstown hereby approves the ITC Parking Garage Temporary Parking Lease Agreement Between the City of Johnstown, as Landlord, and the 1st Summit Arena @ CCWMA, as Tenant, for the lease of 500 parking spaces at the ITC Parking Garage with Tenant to pay the City of Johnstown fifty percent (50%) of the gross revenues per month generated from the parking fees covered in the Agreement, and pursuant to and contingent upon the terms of the Lease Agreement Between the Parties.

ADOPTED:

August 14th, 2024

By the following Vote:

Yeas: Ms. Huchel, Mr. Capriotti, Rev. King, Mr. Britt, Mrs. Mock, Mayor Janakovic

Navs:

Absent: Mr. Arnone

Mayor Frank, Janakovic

Michael Capriotti, Deputy Mayor

ATTEST:

I do hereby certify that the foregoing is a true and correct copy of Resolution No. 10631 as the same adopted by the City Council of the City of Johnstown, Pennsylvania.

Arturo Martynuska, City Manager