RESOLUTION NO: 10716

Moved By Councilperson: <u>AR NONE</u>
CITY OF JOHNSTOWN, CAMBRIA COUNTY, PENNSYLVANIA

A RESOLUTION OF CITY COUNCIL, OF THE CITY OF JOHNSTOWN, PENNSYLVANIA AUTHORIZING THE CITY MANAGER AND CITY SOLICITOR TO EXECUTE THE ATTACHED SETTLEMENT AGREEMENT WITH ZINN REALTY CORPORATION, TO RESOLVE A TAX ASSESSMENT APPEAL REGARDING PROPERTY LOCATED AT 217-219 FRANKLIN STREET, JOHNSTOWN, PA 15901, AND TO TAKE ANY/ALL ACTIONS NECESSARY TO EFFECTUATE SAME.

WHEREAS, Zinn Management Corporation filed a Tax Assessment Appeal in the Court of Common Pleas of Cambria County at Docket No. 2021-3413, challenging the estimated fair market value of \$170,000.00 assigned to its property located at 217-219 Franklin Street, Johnstown, PA 15901: and

WHEREAS, after the parties received Zinn Realty Corporation's appraisal, the parties, to include the City, the Cambria County Tax Assessment Office and the Greater Johnstown School District have engaged in settlement discussions with Zinn Realty Corporation, and identified a value on the property of \$170,000 as a reasonable value upon which to resolve the matter; and

WHEREAS, the proposed settlement agreement is attached hereto as Attachment A;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF JOHNSTOWN, PENNSYLVANIA TO AUTHORIZE THE CITY MANAGER AND CITY SOLICITOR TO EXECUTE AND TAKE ANY/ALL ACTIONS NECESSARY TO EFFECTUATE THE ATTACHED SETTLEMENT AGREEMENT TO RESOLVE THE TAX ASSESSMENT APPEAL ADDRESSING THE LITIGATION FILED BY FOR ZINN REALTY CORPORATION, IN RELATION TO PROPERTY LOCATED AT 217-219 STREET JOHNSTOWN, PA 15901 FOR A FAIR MARKET VALUE OF \$170,000.00

Resolution Seconded by Councilperson: Beitt					
Roll Call: Deputy May King Councilperson Mock Councilperson Huchel Mayor Janakovic ADOPTED: October 8	Yea / Nay Yea / Nay Yea / Nay	_Councilperson Arnone Councilperson Clark Councilperson Britt	Yea_/ Yea_/ Yea_/		/

ATTEST:

I do hereby certify that the foregoing is a true and correct copy of Resolution No. 10716 as the same adopted by the City Council of the City of Johnstown, Pennsylvania.

Frank Janakovic, Mayor or Rev. Sylvia King Dep. Mayor

Arturo Martynuska, City Manager